



**"APPROVED"**  
**By decision of the Supervisory Board**  
**JS IC "ALSKOM"**  
**Appendix №2**  
**to Protocol No. 43 of 06/06/2017**

**PROVISION**  
**"ON INFORMATION POLICY of JSC SK ALSKOM"**

Tashkent – 2019y

## **Section I. General Provisions**

1.1. This Regulation has been developed in accordance with the laws of the Republic of Uzbekistan “On Joint Stock Companies and Protection of Shareholders' Rights”, “On the Securities Market”, resolutions of the Cabinet of Ministers of the Republic of Uzbekistan “On Measures for the Further Improvement of the Corporate Governance System in Joint-Stock Companies” dated July 02, 2014. № 176, "On measures to introduce a system for assessing the state of development of information and communication technologies in the Republic of Uzbekistan" dated December 31, 2013. No. 355, the Rules for the Provision and Publication of Information on the Securities Market (Reg. No. 2383 of July 31, 2012), recommendations of the Corporate Governance Code, approved by the minutes of the Commission meeting on improving the efficiency of joint stock companies and improving the corporate governance system (from 11.02.2016 No. 02-02 / 1-187) and the Charter of the Insurance Company ALSKOM (hereinafter referred to as the Company).

1.2. This Regulation defines the list of information and documents subject to mandatory disclosure, and also regulates the procedure and deadlines for their submission by the Company.

1.3. The purpose of the information policy is to ensure the openness and transparency of the Company's activities by meeting the information needs of shareholders, investors, professional participants of the securities market and other interested parties in reliable information about the Company and its activities.

1.4. The information policy is aimed at the full realization of the rights of stakeholders to obtain reliable information about the Company and its activities that are essential for their investment and management decisions, as well as to protect confidential information about the Company.

1.5. The procedure for attributing information to a trade secret, the definition and conditions for access to it are determined by the Company in accordance with the Law of the Republic of Uzbekistan “On Trade Secret” and other legislative acts.

## **Section II. Basic principles of information policy**

2.1. The main principles of the information policy are regularity, efficiency, accessibility, completeness, equality, balance, security of information resources.

2.2. The principle of regularity is aimed at providing the Company on a regular basis to interested parties with information about the Company.

2.3. The principle of efficiency means that the Company informs interested parties in a short time about significant events and facts affecting the financial and economic activities of the Company, as well as affecting their interests.

2.4. The principle of accessibility of information means that the Company uses channels and methods of disseminating information about its activities, ensuring free, easy and non-selective access of interested parties to the information disclosed.

2.5. The principle of completeness means that the Company provides all interested parties with information that corresponds to reality, without evading the disclosure of negative information about themselves, in a volume that allows them to form a complete picture of the Company and the results of the Company's activities.

2.6. The principle of equality means that the Company provides equal rights to all interested parties in obtaining and accessing information about the Company's activities.

2.7. The principle of balance provides for maintaining a reasonable balance between the openness and transparency of the Company and ensuring its commercial interests. Mandatory conditions for this are:

2.7.1. protection of confidential information;

2.7.2. compliance with the rules of distribution and use of insider information established by the legislation and internal documents of the Company.

2.8. The principle of security involves the use of legally permitted methods and means of protecting information that is a commercial or other secret or is confidential information.

### **Section III. The list of information subject to mandatory disclosure in accordance with the law, the timing and procedure for their disclosure**

3.1. The company discloses information subject to mandatory disclosure in the volumes, terms and methods defined by the laws of the Republic of Uzbekistan “About Joint Stock Companies and Protection of Shareholders' Rights”, “About Securities Market”, and resolutions of the Cabinet of Ministers “About measures to further improve the corporate governance system in joint stock companies ”Dated 07/02/2014, number 176, “ About measures to implement a system for assessing the state of development of information and communication technologies in the Republic of Uzbekistan ”dated December 31, 2013. No. 355, the Rules for the provision and publication of information on the securities market (reg. No. 2383 dated 31.07.2012) and other legislative acts.

3.2. Mandatory information disclosure is carried out:

3.2.1. on the Single portal of corporate information ([www.openinfo.uz](http://www.openinfo.uz));

3.2.2. on the official website of the stock exchange ([www.uzse.uz](http://www.uzse.uz));

3.2.3. on the Company's corporate website;

3.2.4. in the media (newspapers, magazines, statements, bulletins, news agencies, television (cable, terrestrial and cable television) and radio broadcasting, documentary filmmakers, electronic information communication, as well as state, independent and other mass periodicals with a permanent title) in cases stipulated by law

3.3. Documents containing information subject to mandatory disclosure on the Single portal of corporate information or on the official website of the stock exchange are:

3.3.1. The prospectus for issuing securities (in the case of a public offering of securities);

3.3.2. the Company's annual report, including the annual financial statements prepared in accordance with International Financial Reporting Standards;

3.3.3. quarterly reports of the Company on the results of the first quarter, first half and nine months;

3.3.4. statement of a material fact in the Company's activities.

3.4. The company discloses the above information in time, manner and form established by the Rules for the provision and publication of information on the securities market (reg. No. 2383 dated 31/07/2012).

3.5. In case of inclusion and (or) location of the Company's securities in the stock exchange quotation list of the stock exchange, the Company discloses all the necessary information in accordance with the requirements of the exchange bulletin regulations.

3.6. The company has an official website ([www.alskom.uz](http://www.alskom.uz)) and provides on it the disclosure of information, the list of which is defined 02.07.2014. № 176 "About measures to further improve the corporate governance system in joint-stock companies."

3.7. The following information is subject to mandatory disclosure in the media:

3.7.1. announcement of the general meeting of shareholders;

3.7.2. notification of change of location (postal address) and email address of the Company;

3.7.3. offering the shareholders of the Company, having the preemptive right, to purchase shares or issued securities convertible into shares;

3.7.4. information on the repurchase by the Company of its own shares;

3.7.5. information on the liquidation of the Company, as well as on the procedure and term for filing claims by its creditors.

#### **Section IV. List and order of disclosure of additional information**

4.1. The company ensures the improvement of the official website of the Company by creating a version of the site in English, Russian and other languages convenient for interested persons by posting all the information available in the state language with a translation into the appropriate language.

4.2. The company on its official website discloses the following additional information:

4.2.1. information on the commitment to follow the recommendations of the Corporate Governance Code and its observance;

4.2.2. information about the general director, including the period of work in the Company;

4.2.3. the results of evaluating the performance of the General Director of the Company and the corporate governance system;

4.2.4. information on shareholders owning more than 20 percent of the Company's shares;

4.2.5. justification of the proposed distribution of net profit, dividend size, assessment of their compliance with the dividend policy adopted by the Company, as well as, if necessary, explanation and economic justification of the amount of direction of a certain part of the net profit for the development of the Company;

4.2.6. the Company's plans for expansion, reconstruction and technical re-equipment, implemented in the form of investment projects, indicating the expected net profit;

4.2.7. in the presence of information on stock quotes, as well as the results of fundamental and technical analysis, comments and forecasts of specialists, experts and consultants;

4.2.8. if there is a value of the cost of capital for the types of business of the Company and the weighted average cost of capital of the Company with justification of the values of these indicators;

4.2.9. information on the procedure, conditions for providing (receiving) and making decisions about charitable (sponsorship) or grants, as well as about actually provided (received) charitable (sponsorship) or grants.

4.3. Information on the amount of remuneration and compensation of the supervisory board and the general director is disclosed at the general meeting of shareholders and is included in the minutes of the general meeting of shareholders.

4.4. The Company provides disclosure of information about the Company and other sources stipulated by the legislation for information disclosure.

#### **Section V. The procedure for the exchange of information between members of management bodies, officials, employees of the Company with interested parties**

5.1. For the exchange of information between members of management bodies, officials, employees of the Company with interested parties, the Company appoints a responsible officer through whom information is exchanged.

5.2. According to the written (electronic) request of the interested parties to provide information provided for in these Regulations, the responsible officer of the Company provides all necessary information in one electronic form within one week, unless otherwise provided by law.

5.3. If it is necessary to provide a copy of the documents, the interested party makes a fee, the amount of which cannot exceed the cost of making copies of documents and paying the costs associated with sending documents by mail.

5.4. Shareholders are not entitled to disclose information about the Company or its activities, constituting official, commercial or other secrets protected by law.

## **Section VI. Measures to ensure compliance with the information policy**

6.1. Responsible for the disclosure of information provided for in these Regulations and disclosure of information about the Company in the media, is the responsible employee of the relevant department, which is given such powers.

6.2. Other persons, with the exception of the General Director and his deputies (directors in the relevant areas of the Company's activities), are not entitled to speak on behalf of the Company.

6.3. Responsibility for completeness, accuracy and timeliness of information disclosure is borne by the General Director of the Company and his deputies (directors for the relevant areas of the Company's activities).

## **Section VII. Final provisions**

7.1. Timely, high-quality, reliable and full disclosure of information is one of the main criteria for evaluating the effectiveness of the activities of the general director.

7.2. Persons guilty of violating the requirements of these Regulations are responsible in the prescribed manner.

7.3. This Regulation enters into force on the date of its approval by the Supervisory Board of the Company.

7.4. If one of the rules of this provision expires, this rule is not a reason to suspend the other rules.

7.5. If the current legislative acts of the Republic of Uzbekistan or the Charter of the Company establish other provisions than provided for by these Regulations, then the rules of the current legislative acts of the Republic of Uzbekistan and the Charter of the Company shall apply.